

**NORTHERN COUNTIES ARCHERY SOCIETY
BALANCE SHEET AS AT 31ST DECEMBER 2018**

ACCUMULATED FUND

	2018 £	2017 £
Balance as at 1st January	67,135.41	70911.64
Add Income and Expenditure		
Account surplus/deficit	-2,027.57	-3776.23
TOTAL	65,107.84	67,135.41

REPRESENTED BY

Description	2018			2017		
	Initial Value	Less depreciation	Total	Initial Value	Less depreciation	Total
Stocks of medals, badges etc	0.00	0.00	0.00			
Debtors and prepayments						
Petty Cash			169.68			208.69
Cash at bank- Current Account			17,110.17			19,248.56
Cash at bank- Reserve Account			48,031.99			47,882.16
Total Assets			65,311.84			67,339.41
Less sundry creditors/accruals			-204.00			-204.00
TOTAL			65,107.84			67,135.41

ACCOUNTANTS REPORT

I have examined the above balance sheet and the attached Accounts and Notes for the year ended 31st December 2018 and hereby confirm these are in agreement with the Cash Book, Bank Statements and other information supplied.

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R.F. Adams Limited
Beech House, North Duffield
Selby YO8 5RQ

A Certified copy, signed by R.F. Adams is available for inspection if required.

NORTHERN COUNTIES ARCHERY SOCIETY

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2018

INCOME	2018	2017	
	£	£	
Subscription fees (NCAS)	12,270.70	13,452.60	
Tassel Award	0.00	0.00	
Bank Interest	149.83	48.35	Note 1
Donations	0.00	90.00	Note 2
HMRC Tax Refund	0.00	0.00	
Total	12,420.53	13,590.95	
LESS EXPENDITURE			
Tournament Expenses	3,938.88	2,951.76	Note 3
Committee Expenses	1,878.00	1,972.08	
Committee Honorariums	1,175.00	1,325.00	Note 4
Printing, postage, telephone etc	23.01	80.97	
Affiliation EAF	2,461.00	2,415.00	
Attending EAF Meetings	291.20	275.52	
Junior Expenses	Nil	501.30	
Coach Conference & support	250.00	250.00	
Judge Conference & support	1,288.02	1,553.56	Note 5
Donations	Nil	Nil	
Assistance to International Archers	2,150.00	1,800.00	Note 6
Website	104.94	104.94	
Accountancy	204.00	204.00	Note 7
Depreciation	Nil	Nil	
Medals & trophies	203.15	3,205.00	Note 3
Miscellaneous	480.90	728.05	Note 8
Sub-total	14,448.10	17,367.18	
Surplus/deficit before tax	-2,027.57	-3,776.23	
Less:Corporation Tax	Nil	Nil	
Retained surplus	-2,027.57	-3,776.23	

Notes to Accounts

- 1 The interest rate received from the bank at 1 January 2018 was 0.10%.
This was increased during 2018 and currently stands at 0.35%.

- 2 Donations (where received) relate to uncashed cheques from
the previous year, for lapel badges and donations direct to the NCAS.
There were 6 cheques issued during 2017, totalling £4200.36, which had not

been presented at the bank as at 31/12/2017.
These were all cashed by the recipients early in 2018.

- 3 Since 2013, medal use has been shown as an indirect tournament cost.
The cost of purchasing medals is now shown as the full cost of all medals purchased, in the year in which they were purchased.

328 medals were issued in 2018 to the Organisers of the NCAS tournaments, at a total 'nominal' cost of £656
We now hold a stock of 1880 tournament medals, at a 'nominal' asset value of £3760.

In June 2014 the funding for the Indoor Championships was changed. Effectively, NCAS receives 20% of entry fees to offset against all expenses paid.
It was agreed to terminate this 20% arrangement with effect for the 2019 Championships.
The maximum limit for spend on expenses has been set at £1,200, per Championships.

The 2017 Indoor Accounts were finally received 19 March 2018 and the £480.90 expenses cost is shown under Miscellaneous.

In November 2014, the funding for the Flight Championships was changed. The changes were applied to the 2015 championships, for the first time.
The Honorarium was discontinued, and NCAS will cover any deficit made, up to a maximum of £500.

Trophies belonging to the Society are not included in the assets and are not insured.
Repairs, engraving and replacements of trophies are charged to Tournament Expenses when applicable.

- 4 The £1175 relates to 2017 Committee Honorariums, paid at the 2018 AGM.
One Honorarium payment was not made as the Officer concerned did not attend any Committee Meetings or submit any reports to Committee.
- 5 Made up of £689.02 for various Progression Conferences and Seminars, & £331 for uniform support.
Also £268.00 for the NCAS Judge Conference.
Grants for Judge Uniforms were ended 31st December 2018, pending further national arrangements for suppliers and design.
- 6 The NCAS Policy for funding support to archers selected for International Duty was revised during 2018, to make multiple awards, up to a maximum of three in the calendar year.
This equates to grants to 10 individual archers, who received the agreed first time grant of £150.
Six also applied for a second grant of £100 and one a third grant of £50.
- 7 This relates to the fee for the 2018 year.

This is shown as Creditor/Accrual in 2018 accounts.

- 8 This relates to the November 2017 Indoor Championships expenses, which were not submitted until March 2018.
- 9 During the NCAS 2018 Financial Year we received Affiliation Fees for 5574 senior and 223 (18-24s) archers.
(2017 = 6023 & 191: 2016= 7174 combined: 2015 = 6012)
1372 Juniors: (2017= 1461: 2016= 1902: 2015= 1717.)
356 archers with disabilities;(2017= 295: 2016= 138: 20-15 111.)
803 archers in University Clubs: (2017=477: 2016= 734: 2015= 860)
43 Direct Members (2017= 43: 2016=32)

Note; This does NOT relate directly to Membership Numbers, just fees received.

Archery GB recorded 9264 NCAS Members for the 2017/18 year ending 30 September 2018.
NCAS received membership payments from 8757 during the same period.
A loss of 507 members, or 5.5%.

Since 1 October 2018 (the new Archery GB Year) we have affiliated
4507 senior archers, 188 (18/24s), 971 juniors, 305 Archers with disabilities
494 University archers and 34 direct Members.

There were 513 club affiliation transactions received and recorded during 2018,
(2017=575: 2016=789: 2015=827.) This is obviously falling year on year.

- 10 There were 2 cheques issued during 2018, with a value of £138.80, which were still outstanding at 31/12/18.

For the Year Ended 31st December 2018

Tournament Account

	2018	Grand Northern	Inter counties	Indoor	Field	Clout	Flight	Junior Rep	sub total
Honorarium to host/club		£400.00	£300.00	N/A	£300.00	£300.00	N/A		£1,300.00
Tournament Costs			£1,416.50	£960.38			£262.00		£2,638.88
Trophies update/engrave									£0.00
Total Direct Tournament Costs		£400.00	£1,716.50	£960.38	£300.00	£300.00	£262.00	£0.00	£3,938.88
Medals(Indirect Charge)		£74.00	£232.00	£112.00	£0.00	£242.00	£0.00		£660.00
Total (Direct & Indirect) Cost of Tournaments		£474.00	£1,948.50	£1,072.38	£300.00	£542.00	£262.00	£0.00	£4,598.88
medals used@£2.00 each		37	116	56	0	121	0	20	350

Note:-

February 2014: All honorariums increased to £150 per day.

June 2014: Funding system for indoors changed. Honorarium discontinued, expenses for shoot up to max £1000 paid.

Host club retains 80% entry fees, NCAS receives 20% to offset some of expenses.

November 2014: Funding for Flight Championships changed. Honorarium discontinued.

NCAS will cover any deficit up to max of £500.

December 2015: The Field Championships Honorarium has not been paid for 2015, as no request or information has been received.

Likewise no medal use is shown.

Apr 2016: The £300 Field honorarium relating to 2015 was paid 25 January 2016, also the 2016 Honorarium of £300 was paid in April 2016 to Kendal.

31/12/2016: There have been no accounts submitted for the 2016 NCAS Indoor Championships, and therefore no expenses have been paid.

7/3/17: 2016 Indoor Championship Accounts received and paid, totalling £728.05. This is shown under Miscellaneous in 2017 Accounts.

21/1/17: Grand Northern Honorarium increased to £200 per day, to assist in engraving of all medals.

2017 NCAS Clout held as 2 day event, imperial & metric

31/12/2017: There have been no accounts submitted for the 2017 NCAS Indoor Championships, and therefore no expenses have been paid.

17/09/2018: Flight Championships, no medals issued from stock. Used from surplus held by Tournament Organiser.

17/11/18: Indoor Championships, withdrawn requirement to return 20% Entry Fees to NCAS. Host to retain all Entry Fees.

NCAS Tassel Award Scheme

Details provided by Andrew Neal, Tassel Award Administrator (for NCAS)

	2018	2017	2016	2015	2014
Balance Carried Fwd 1st January	£2,714.69	£2,295.96	£2,415.72	£1,794.10	£905.36
Income in Year	<u>£1,852.83</u>	<u>£2,117.94</u>	<u>£2,308.86</u>	<u>£2,457.91</u>	<u>£2,563.96</u>
	£4,567.52	£4,413.90	£4,724.58	£4,252.01	£3,469.32
Expenditure in Year	£1,626.89	£1,699.21	£1,628.62	£1,436.29	£1,255.22
NCAS Loan repayment	<u>£0.00</u>	<u>£0.00</u>	<u>£800.00</u>	<u>£400.00</u>	<u>£420.00</u>
Total Expenditure	£1,626.89	£1,699.21	£2,428.62	£1,836.29	£1,675.22
Balance to Carry Forward	£2,940.63	£2,714.69	£2,295.96	£2,415.72	£1,794.10
Owed	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>
Balance As At 31st December	£2,940.63	£2,714.69	£2,295.96	£2,415.72	£1,794.10
Owed to main NCAS Account from 2014 Loan of £1620.00 to purchase clout classification badges	zero	zero	zero	£800.00	£1,200.00